

**Adhunik Metaliks Limited**  
 Regd. Office : Chadrihariharpur, P.O. Kuarmunda, Sundargarh, Odisha-770039  
 CIN: L28110OR2001PLC017271

(₹ in Lacs)

**PART - I STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2015**

	Particulars	Quarter Ended			Year Ended
		30th Sept 2015 (Reviewed)	30th June 2015 (Reviewed)	30th Sept 2014 (Reviewed)	30th June 2015 (Audited)
1	<b>Income from operations</b>				
a)	Net Sales / Income from Operations (Net of excise duty)	13,011.08	271.44	40,099.87	59,688.39
b)	Other Operating Income	35.09	-	111.36	122.55
	<b>Total Income from operations (net)</b>	<b>13,046.17</b>	<b>271.44</b>	<b>40,211.23</b>	<b>59,810.94</b>
2	<b>Expenses</b>				
a)	Cost of materials consumed	8,919.40	2,680.45	19,964.38	43,491.01
b)	Purchase of stock-in-trade	-	-	11,635.05	11,667.44
c)	Changes in Inventories of finished goods, work-in-progress and stock-in-trade	(255.97)	828.04	8,731.62	10,156.58
d)	Employee benefits expense	995.38	660.70	1,437.33	4,110.01
e)	Consumption of Stores and Spares	1,653.28	70.21	1,946.93	3,378.73
f)	Depreciation and amortisation expense	3,400.08	2,607.79	2,264.09	9,743.31
g)	Other Expenses	2,689.90	2,157.56	6,196.20	15,034.52
	<b>Total Expenses</b>	<b>17,402.07</b>	<b>9,004.75</b>	<b>52,175.60</b>	<b>97,581.60</b>
3	<b>Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)</b>	<b>(4,355.90)</b>	<b>(8,733.31)</b>	<b>(11,964.37)</b>	<b>(37,770.66)</b>
4	<b>Other Income</b>	43.38	151.89	790.31	1,215.73
	<b>Profit/(Loss) from Operations before Finance Costs and Exceptional items (3+4)</b>	<b>(4,312.52)</b>	<b>(8,581.42)</b>	<b>(11,174.06)</b>	<b>(36,554.93)</b>
	<b>Finance Costs</b>	6,160.92	6,622.88	6,872.18	24,946.07
7	<b>Profit/(Loss) before Exceptional Items and tax (5-6)</b>	<b>(10,473.44)</b>	<b>(15,204.30)</b>	<b>(18,046.24)</b>	<b>(61,501.00)</b>
8	<b>Exceptional Items</b>	-	-	-	-
9	<b>Profit/(Loss) before tax (7-8)</b>	<b>(10,473.44)</b>	<b>(15,204.30)</b>	<b>(18,046.24)</b>	<b>(61,501.00)</b>
10	<b>Tax Expenses :</b>				
a)	Current Tax	-	-	-	-
b)	Income Tax relating to Earlier Years	-	(13.99)	-	(13.99)
c)	MAT Credit Entitlement	-	-	-	-
d)	Deferred Tax Charge/ (Credit)	(3,400.13)	(5,695.97)	(6,489.29)	(20,626.75)
11	<b>Net Profit/(Loss) for the period (9-10)</b>	<b>(7,073.31)</b>	<b>(9,494.34)</b>	<b>(11,556.95)</b>	<b>(40,860.26)</b>
12	<b>Paid up Equity Share Capital (Face Value ₹10 per share)</b>	12,349.95	12,349.95	12,349.95	12,349.95
13	<b>Reserves excluding Revaluation reserves</b>				14,724.99
14	<b>Earning per share :</b>				
	-Basic (not annualised) (in ₹)	(5.73)	(7.69)	(9.36)	(33.09)
	-Diluted (not annualised) (in ₹)	(5.73)	(7.69)	(9.36)	(33.09)

**PART - II SELECT INFORMATION FOR THE QUARTER ENDED 30TH SEPTEMBER 2015**

	Particulars	Quarter Ended			Year Ended
		30th Sept 2015	30th June 2015	30th Sept 2014	30th June 2015
A	<b>PARTICULARS OF SHAREHOLDING</b>				
1	<b>Public Shareholding</b>				
	- Number of Shares	435,86,365	435,86,365	435,86,365	435,86,365
	- Percentage of Shareholding	35.29	35.29	35.29	35.29
2	<b>Promoters and Promoter Group Shareholding</b>				
a)	<b>Pledged/Encumbered</b>				
	- Number of Shares	252,17,391	252,17,391	218,50,000	252,17,391
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	31.56	31.56	27.34	31.56
	- Percentage of Shares (as a % of the total share capital of the company)	20.43	20.43	17.70	20.43
b)	<b>Non-encumbered</b>				
	- Number of Shares	546,95,780	546,95,780	580,63,171	546,95,780
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	68.44	68.44	72.66	68.44
	- Percentage of Shares (as a % of the total share capital of the company)	44.29	44.29	47.01	44.29

	Particulars	Quarter Ended 30th Sept 2015
B	<b>Investor complaints</b>	
	Pending at the beginning of the quarter	-
	Received during the quarter	1
	Disposed off during the quarter	1
	Remaining unresolved at the end of the quarter	-

Notes:

- 1) The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th November, 2015.
- 2) Figures for the quarter ended June 30, 2015 represent the difference between the audited figures in respect of the full financial years and published figures of nine months period ended March 31, 2015.
- 3) As the Company's business activity falls within a single primary business segment, viz. "Iron & Steel Products", the disclosure requirements of Accounting Standard - 17 "Segment Reporting", as notified by the Companies (Accounting Standards) Rules 2006 (as amended) are not applicable.
- 4) The Board of Directors of the Company in its meeting held on July 22, 2013 has approved to amalgamate Zion Steel Limited (ZSL) with the Company and to amalgamate the Company (post amalgamation of ZSL) with the wholly owned subsidiary, Orissa Manganese & Minerals Limited (OMML), through a composite scheme of amalgamation between ZSL, OMML and the Company (the Scheme) as per the provision of Section 391 to 394 of the Companies Act, 1956. The appointed date of the amalgamation is 1st July 2012. The scheme has been approved by the Shareholders and Creditors of the above Companies in their meeting held on 19th and 20th April 2014 respectively and the Official Liquidator, Orissa High Court, Cuttack has submitted its report dated 17th July 2014 that the affairs of the Company appears to have not been conducted in a manner prejudicial to the interest of its members or to public interest and the Hon'ble High Court may consider to pass order as deemed fit and proper in that manner. Upon effectiveness of the Scheme, every shareholder of ZSL holding 17 (seventeen) fully paid-up equity shares of ₹ 10/- each shall be entitled to receive 1 (one) fully paid-up equity shares of ₹ 10/- each in the Company and every shareholder of the Company (post amalgamation of ZSL) holding 1 (one) fully paid-up equity shares of ₹ 10/- each shall be entitled to receive 1 (one) fully paid-up equity shares of ₹ 10/- each in the wholly owned subsidiary, OMML.
- 5) The Company has provided for deferred tax assets for ₹ 3,400.13 lacs based on future profitability projection. The management is of the view that future taxable income will be available to realise/adjust such deferred tax assets.
- 6) There are no extraordinary items during the periods reported above.
- 7) Prior Period Figures have been regrouped/rearranged wherever necessary.

For and on behalf of the Board

Ghanshyam Das Agarwal.  
Chairman

Place : Kolkata  
Date: 14th November, 2015